

## PreciousLife Critical Illness Life Insurance Plan

### Covering 128 critical illnesses at different stages to protect you and your beloved family at all times

Protecting your beloved family must be something always on your mind.

Always putting your family first, you will take care of everything for their well-being. But, what if all of a sudden you or someone in your family is threatened by a critical illness? The hefty medical bills can easily turn into heavy financial stress. This may cause severe disruptions to your family plans and lifestyle, making everyone in the family suffers, both mentally and physically.

Having comprehensive protection against critical illnesses can help you cope with the relevant medical expenses, such treatment can be received the soonest possible to pave the way for recovery. Moreover, covering 128 critical illnesses at different stages<sup>(1)</sup>, the Plan is open for all Life Insured at an Insurance Age<sup>(2)</sup> from 90 days to 65 years at the time of enrolment, giving your family members a carefree tomorrow.

Understanding your needs, Hang Seng Insurance Company Limited ("Hang Seng Insurance") has especially introduced the PreciousLife Critical Illness Life Insurance Plan ("the Plan"), for you and your family to enjoy comprehensive critical illness and life protection.

#### Covering 128 Critical Illnesses at Different Stages, Giving You Peace of Mind

##### **Comprehensive Protection – 60 Critical Illnesses Covered by the Critical Illness Benefit<sup>(1)</sup>**

The PreciousLife Critical Illness Life Insurance Plan protects you against up to 60 Critical Illnesses with the Critical Illness Benefit<sup>(1)</sup> up to the Insurance Age<sup>(2)</sup> of 99<sup>(3)</sup>, covering common severe diseases like cancers, strokes and heart diseases. The benefit will be payable in a cash lump sum, 90 days after the Issue Date of the policy, in the unfortunate event that the Life Insured is diagnosed with any one of the 60 covered Critical Illnesses by a Registered Doctor.

The benefit = Sum Insured or Total Premium Paid<sup>(4)</sup> (whichever is higher) - Total Claims Paid<sup>(5)</sup> (if any) and Indebtedness (if any) + the sum of accumulated policy dividends with interest<sup>(6)</sup> (if any)

You can make use of the amount claimed as you wish to receive treatment with total peace of mind. This Critical Illness Benefit<sup>(1)</sup> is payable once and the policy will terminate upon payment thereof.

##### **All-round Care – 56 Early Stage Critical Illnesses Covered by the Early Stage Critical Illness Benefit<sup>(1)</sup>**

Given the advances of today's medical science, the chances of recovery from many critical illnesses can be significantly improved by timely medical diagnosis and treatment. In view of the potentially prohibitive cost of treatment for early stage critical illnesses, the Plan brings forth the Early Stage Critical Illness Benefit<sup>(1)</sup>, which covers 56 Early Stage Critical Illnesses up to the Insurance Age<sup>(2)</sup> of 99<sup>(3)</sup>. The benefit will be payable, 90 days after the Issue Date of the policy, in the unfortunate event that the Life Insured is diagnosed with any one of the 56 covered Early Stage Critical Illnesses by a Registered Doctor.

The benefit = Sum Insured x 25% - Indebtedness (if any)

The Early Stage Critical Illness Benefit<sup>(1)</sup> is payable up to four times altogether with the Severe Child Illness Benefit<sup>(1)</sup> to let the Life Insured receive the necessary treatment and fight against unexpected illnesses early on with better peace of mind.



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## **Truly Assured – 12 Severe Child Illnesses Covered by the Severe Child Illness Benefit<sup>(1)</sup>**

"Hang Seng Insurance" is well aware of your meticulous care for your beloved kids to ensure they grow healthily. Against the threats of severe child illnesses, having a comprehensive treatment plan is time-critical. In this regard, the Plan has introduced the Severe Child Illness Benefit<sup>(1)</sup>, which will be payable, from 90 days after the Issue Date of the policy up to the Insurance Age<sup>(2)</sup> of 18<sup>(3)</sup>, in the unfortunate event that the Life Insured is diagnosed with any one of the 12 covered Severe Child Illnesses by a Registered Doctor.

The benefit = Sum Insured x 25% - Indebtedness (if any)

The benefit is payable up to two times to help you dedicate total care to your kids.

For details of the coverage and the illnesses covered by the Critical Illness Benefit, Early Stage Critical Illness Benefit and Severe Child Illness Benefit<sup>(1)</sup>, please refer to the sections entitled "Summary of the Plan" and "Critical Illness, Early Stage Critical Illness and Severe Child Illness: At-a-Glance Summary" in this document. For the definitions of various Critical Illnesses, Early Stage Critical Illnesses and Severe Child Illnesses covered, please refer to the terms and conditions of the policy for this Plan.

## **Choices of Various Payment Terms to Suit Different Age Groups**

The Plan comes with choices of various payment terms. You may refer to the "Summary of the Plan" and select a payment term of 5, 10, 15 or 20 years, subject to the Insurance Age<sup>(2)</sup> of the Life Insured at the time of enrolment to enjoy the respective benefits under the Plan until the maturity of the policy (i.e. up to the Insurance Age<sup>(2)</sup> of 99<sup>(3)</sup>). Moreover, once the policy becomes effective, the premium of the Plan will not follow the Insurance Age<sup>(2)</sup> of the Life Insured to increase progressively<sup>(7)</sup>, which allows you to have a better financial planning.

## **Enjoy Life Protection for Total Peace of Mind**

The Plan has also built in life protection. In the unfortunate event of the death of the Life Insured when the policy is in force, the beneficiary(ies) will be paid a death benefit, which is equal to the Sum Insured or total premium paid<sup>(4)</sup> (whichever is higher) reduced by the total claims paid<sup>(5)</sup> (if any) and Indebtedness (if any) plus the sum of accumulated policy dividends with interest<sup>(6)</sup> (if any). Such financial assistance can help alleviate the immediate influence on the family's livelihood.

## **Protection and Savings Benefits All-in-One**

### **Enjoy Financial Flexibility with Projected Policy Dividends<sup>(6)</sup>**

Unlike traditional critical illness protection plans, the PreciousLife Critical Illness Life Insurance Plan provides Guaranteed Cash Value in addition to comprehensive protection when the policy is in force. Besides, this Plan is expected to distribute policy dividends<sup>(6)</sup> every year. Apart from enjoying comprehensive protection while the policy is in force, the Policyholder can choose to cash out or retain any distributed policy dividend in the policy to accumulate with interest<sup>(6)</sup>.

### **Enriching Your Well-Being with Cash Value**

Upon maturity of the policy (i.e. when the Life Insured's Insurance Age<sup>(2)</sup> reaches 99), the Policyholder may receive the Cash Value at maturity; While upon surrender<sup>(8)</sup> of the policy, the Policyholder can still receive the Cash Value accrued up to date. Cash Value includes the positive balance of the Guaranteed Cash Value reduced by the total claims paid<sup>(5)</sup> (if any), less Indebtedness (if any), plus the sum of accumulated policy dividends with interest<sup>(6)</sup> (if any). With the Cash Value at maturity, the Policyholder can rest assured with some extra reserves.

## **Simplified Application Procedures for All Walks of Life**

The application procedure of this Plan is simple, quick and easy. For a Sum Insured of HK\$2,000,000 or below<sup>(9)</sup> (per Life Insured), no medical examination is required<sup>(10)</sup> provided that the Life Insured's and / or Policyholder's Insurance Age<sup>(2)</sup> fulfills the requirements of the Plan, they hold a valid Hong Kong or Macau Identity Card, or a valid identification document issued in Mainland China, and comply with other relevant application requirements of the Plan.

## Summary of the Plan

Payment Term	5 Years, 10 Years, 15 Years or 20 Years
Life Insured's Insurance Age <sup>(2)</sup> at the time of enrolment	5 Years Payment Term: from 90 days to age 65 10 Years Payment Term: from 90 days to age 60 15 Years Payment Term: from 90 days to age 55 20 Years Payment Term: from 90 days to age 50
Policy Term	Up to the Life Insured's Insurance Age <sup>(2)</sup> of 99 <sup>(3)</sup>
Policy Currency	HKD or USD
Minimum / Maximum Sum Insured	<ul style="list-style-type: none"> <li>Minimum Sum Insured: HK\$200,000 or US\$25,000</li> <li>Maximum Sum Insured: HK\$10,000,000 or US\$1,250,000 (per Life Insured)</li> </ul>
Features of Premium	Premium is calculated based on the Life Insured's Insurance Age <sup>(2)</sup> at the time of enrolment, gender, smoking habit, as well as the Sum Insured, payment term and payment mode. Once the policy becomes effective, the premium of the Plan will not follow the Insurance Age <sup>(2)</sup> of the Life Insured to increase progressively, whilst "Hang Seng Insurance" reserves its right to adjust the premium <sup>(7)</sup> .
Payment Mode and Method	<ul style="list-style-type: none"> <li>Monthly premium: via monthly autopay</li> <li>Annual premium: via online, Automatic Phone Banking, ATMs, autopay, PPS, cheque by mail or payment in person at Hang Seng Bank branch</li> </ul>
Critical Illness Benefit, Early Stage Critical Illness Benefit and Severe Child Illness Benefit <sup>(1)</sup>	<ul style="list-style-type: none"> <li><u>Critical Illness Benefit<sup>(1)</sup></u> Should the Life Insured be diagnosed with any one of the 60 covered Critical Illnesses, at any time 90 days after the Policy Issue Date until the Insurance Age<sup>(2)</sup> of 99<sup>(3)</sup>, by a Registered Doctor, the Policyholder will receive the Critical Illness Benefit<sup>(1)</sup>. The total claims amount will equal the Sum Insured or total premium paid (whichever is higher) reduced by the total claims paid<sup>(5)</sup> (if any) and Indebtedness (if any) plus the sum of accumulated policy dividends with interest<sup>(6)</sup> (if any). This benefit is payable once and the policy will terminate upon the payment of this benefit.</li> <li><u>Early Stage Critical Illness Benefit<sup>(1)</sup></u> <ol style="list-style-type: none"> <li>Should the Life Insured be diagnosed with any one of the 56 covered Early Stage Critical Illnesses, at any time 90 days after the Policy Issue Date until the Insurance Age<sup>(2)</sup> of 99<sup>(3)</sup> by a Registered Doctor, the Policyholder will receive the Early Stage Critical Illness Benefit<sup>(1)</sup>. This benefit equals 25% of the Sum Insured reduced by Indebtedness (if any), except for the following conditions (please refer to points 3 and 4 below for details):               <ol style="list-style-type: none"> <li>Life Insured diagnosed as suffering from the covered Carcinoma-in-situ or Early Stage Cancer; or</li> <li>Life Insured undergoes the covered Coronary Angioplasty treatment.</li> </ol> </li> <li>With the exception to the covered (i) Carcinoma-in-situ or Early Stage Cancer and (ii) Coronary Angioplasty (for details, please refer to point 4 below), each Early Stage Critical Illness can only be claimed once. This benefit is payable up to four times under this Plan which includes the total number of claims of the Early Stage Critical Illness Benefit<sup>(1)</sup> and Severe Child Illness Benefit<sup>(1)</sup>.</li> <li>The Early Stage Critical Illness Benefit<sup>(1)</sup> for the covered (i) Carcinoma-in-situ or Early Stage Cancer or (ii) Coronary Angioplasty equals the lesser of the following amounts respectively, minus Indebtedness (if any):               <ol style="list-style-type: none"> <li>25% of the Sum Insured; or</li> <li>HK\$240,000/ US\$30,000 reduced by the total amount of all benefits paid and/or payable in respect of Carcinoma-in-situ or Early Stage Cancer at/on the same organ to the Life Insured/ the same Coronary Angioplasty treatment to the Life Insured, across all in force critical illness insurance policies issued by "Hang Seng Insurance".</li> </ol> </li> </ol> </li> </ul>

	<p>4. The Early Stage Critical Illness Benefit<sup>(1)</sup> in respect of (i) Carcinoma-in-situ or Early Stage Cancer and (ii) Coronary Angioplasty is payable up to two times the maximum. A second claim in respect of the Early Stage Critical Illness Benefit<sup>(1)</sup> can be made for (i) Carcinoma-in-situ or Early Stage Cancer and (ii) Coronary Angioplasty subject to the conditions below:</p> <p>(a) For Carcinoma-in-situ or Early Stage Cancer, the Early Stage Critical Illness Benefit<sup>(1)</sup> is payable once per same organ and up to twice for different organs per Life Insured under this Plan.</p> <p>(b) For Coronary Angioplasty, the Early Stage Critical Illness Benefit<sup>(1)</sup> is payable up to twice upon the second Coronary Angioplasty treatment, subject to the requirements of the policy.</p> <p>(In the event that the Policyholder is entitled to claim the Early Stage Critical Illness Benefit<sup>(1)</sup> in association with (i) Carcinoma-in-situ or Early Stage Cancer or (ii) Coronary Angioplasty under two or more critical illness insurance policies issued by "Hang Seng Insurance", for each claim, the Early Stage Critical Illness Benefit<sup>(1)</sup> under the first issued policy will be payable first, followed by the second issued policy and so forth until the amount payable under such benefit reaches the maximum aggregated benefit amount payable based on point 3 above.)</p> <ul style="list-style-type: none"> <li>• <u>Severe Child Illness Benefit<sup>(1)</sup></u> Should the Life Insured be diagnosed with any one of the 12 covered Severe Child Illnesses at any time 90 days after the Policy Issue Date and before the Insurance Age<sup>(2)</sup> of 18<sup>(3)</sup>, by a Registered Doctor, the Policyholder will receive the Severe Child Illness Benefit<sup>(1)</sup>. This benefit equals 25% of the Sum Insured reduced by Indebtedness (if any). This benefit is payable up to twice and each Severe Child Illness can only be claimed once under this Plan. The Severe Child Illness Benefit<sup>(1)</sup> will terminate automatically once the Life Insured's Insurance Age<sup>(2)</sup> reaches 18.</li> </ul> <p>A maximum of four claims can be made for the Early Stage Critical Illness Benefit<sup>(1)</sup> altogether with the Severe Child Illness Benefit<sup>(1)</sup> under this Plan, of which no more than two claims are payable for the Severe Child Illness Benefit<sup>(1)</sup>. Once the Early Stage Critical Illness Benefit<sup>(1)</sup> or Severe Child Illness Benefit<sup>(1)</sup> has been paid, the Death Benefit and Critical Illness Benefit<sup>(1)</sup> will be reduced by that amount of benefit paid accordingly. The relevant premium will not be reduced. Upon the total claims paid<sup>(5)</sup> reaching 100% of the Sum Insured, the policy will automatically terminate.</p>
Death Benefit	Death Benefit equals the Sum Insured or total premium paid <sup>(4)</sup> (whichever is higher) reduced by total claims paid <sup>(5)</sup> (if any) and Indebtedness (if any) plus the sum of accumulated policy dividends with interest <sup>(6)</sup> (if any).
Policy Cash Value	<p>While the policy is in force:</p> <ul style="list-style-type: none"> <li>• Guaranteed Cash Value is available.</li> <li>• It is projected that policy dividends<sup>(6)</sup> (non-guaranteed) will be distributed annually, which can be withdrawn in cash or retained in the policy to accumulate with interest<sup>(6)</sup>.</li> <li>• Upon surrender of the policy<sup>(8)</sup>, the total Cash Value accrued up to date will be payable. Such total Cash Value will be equal to the positive balance of Guaranteed Cash Value net of the total claims paid<sup>(5)</sup> (if any), less Indebtedness (if any) plus the sum of accumulated policy dividends with interest<sup>(6)</sup> (if any).</li> </ul>
Supplementary Benefits (No additional premium required)	<ul style="list-style-type: none"> <li>• Unemployment Benefit<sup>(11)</sup></li> </ul>
Supplementary Benefits (Additional premium is required and should be enrolled at the time of application for the Plan)	<ul style="list-style-type: none"> <li>• Waiver of Premium on Disability Benefit<sup>(12)</sup> or Payor's Benefit<sup>(13)</sup></li> </ul>

## Illustrative Case

Mr. Chan has enrolled in three policies under the PreciousLife Critical Illness Life Insurance Plan with himself and his family members as the Life Insured respectively.

Life Insured	Mr. Chan (40 years old, non-smoker)	Mrs. Chan (40 years old, non-smoker)	Mr. Chan's son (5 years old)
Payment Term	10 years	10 years	10 years
Annual Premium (for annual payment mode)	HK\$129,280	HK\$130,200	HK\$33,140
Sum Insured	HK\$2,000,000	HK\$2,000,000	HK\$1,000,000

Critical Illness / Death Benefits	<div>(1) Policies for Mr. and Mrs. Chan<ul style="list-style-type: none"><li>- Critical Illness Benefit<sup>(1)</sup> / Death Benefit: HK\$2,000,000 per Life Insured (net of the total claims paid<sup>(5)</sup> (if any))</li><li>- Early Stage Critical Illness Benefit<sup>(1)</sup>: 25% of the Sum Insured per Life Insured (i.e. HK\$500,000), and subject to a maximum of four claims</li></ul></div> <div>(2) Policy for Mr. Chan's son<ul style="list-style-type: none"><li>- Critical Illness Benefit<sup>(1)</sup> / Death Benefit: HK\$1,000,000 (net of the total claims paid<sup>(5)</sup> (if any))</li><li>- Severe Child Illness Benefit<sup>(1)</sup> and Early Stage Critical Illness Benefit<sup>(1)</sup>: 25% of the Sum Insured (i.e. HK\$250,000), and subject to a maximum of four claims in total of which not more than two claims for the Severe Child Illness Benefit<sup>(1)</sup> alone</li></ul></div>																				
Policy Cash Value	<div>(1) Policies for Mr. and Mrs. Chan<table><tr><td></td><td colspan="2">Projected Total Cash Value <sup>△</sup> upon policy surrender<sup>(8)</sup> (non-guaranteed)</td></tr><tr><td></td><td>Mr. Chan's policy</td><td>Mrs. Chan's policy</td></tr><tr><td>At age 65 (At the end of the 25th Policy Year)</td><td>HK\$2,049,411</td><td>HK\$1,989,969</td></tr><tr><td>At age 80 (At the end of the 40th Policy Year)</td><td>HK\$3,511,477</td><td>HK\$3,434,627</td></tr></table></div> <div>(2) Policy for Mr. Chan's son<table><tr><td></td><td>Projected Total Cash Value <sup>△</sup> upon policy surrender<sup>(8)</sup> (non-guaranteed)</td></tr><tr><td>At age 30 (At the end of the 25th Policy Year)</td><td>HK\$349,320</td></tr><tr><td>At age 65 (At the end of the 60th Policy Year)</td><td>HK\$1,701,859</td></tr></table></div>				Projected Total Cash Value <sup>△</sup> upon policy surrender <sup>(8)</sup> (non-guaranteed)			Mr. Chan's policy	Mrs. Chan's policy	At age 65 (At the end of the 25th Policy Year)	HK\$2,049,411	HK\$1,989,969	At age 80 (At the end of the 40th Policy Year)	HK\$3,511,477	HK\$3,434,627		Projected Total Cash Value <sup>△</sup> upon policy surrender <sup>(8)</sup> (non-guaranteed)	At age 30 (At the end of the 25th Policy Year)	HK\$349,320	At age 65 (At the end of the 60th Policy Year)	HK\$1,701,859
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On the 25th Policy Anniversary, when Mr. and Mrs. Chan are both at the age of 65, with their son aged 30, the Projected Total Cash Value<sup>△</sup> of the three policies will be HK\$4,388,700 (non-guaranteed)

<sup>△</sup> In this illustrative case, the Projected Cash Value is based on the assumptions that

- (i) the Policyholder fully surrenders the policies and withdraws all the Cash Value of each policy, including the Guaranteed Cash Value, and the sum of accumulated policy dividends with interest<sup>(6)</sup>; and
- (ii) no policy dividend has been withdrawn, no claim has been made for any benefit covered by the policies and no Indebtedness has been incurred under the policies while they are in force; and
- (iii) all policy dividends<sup>(6)</sup> distributed are retained in the policies to accumulate with interest<sup>(6)</sup> at an assumed interest rate of 4%<sup>(6)</sup> throughout the Policy Years.

(Note: If the policy is surrendered at any time after it has become effective, the total Cash Value payable plus the total claims paid<sup>(5)</sup> (if any) may be less than the total premium paid. For the total Cash Value payable upon surrender, please refer to the Illustration Summary of the Plan.)

### Scenario 1: Protection against Various Critical Illnesses

Policy with Mr. Chan as the Life Insured

Sum Insured: HK\$2,000,000

- i) It is assumed that in the 10th Policy Year, Mr. Chan, as the Life Insured, is diagnosed with Diabetic Retinopathy (an Early Stage Critical Illness covered by the policy) and needs to receive corrective eye surgery such as laser treatment. In this case, the Policyholder can make a claim for the Early Stage Critical Illness Benefit<sup>(1)</sup>, which is equal to 25% of the Sum Insured, i.e. HK\$500,000, to pay for the treatment costs.
- ii) It is assumed that in the 25th Policy Year, Mr. Chan loses one limb in an accident, which is a Critical Illness covered by the policy. In this case, the Policyholder can make a claim for the Critical Illness Benefit<sup>(1)</sup> which is equal to the remaining balance of 75% of the Sum Insured, i.e. HK\$1,500,000, plus the sum of accumulated policy dividends with interest<sup>(6)</sup> up to date, the projected amount of which is HK\$646,171<sup>△</sup> (non-guaranteed).

Mr. Chan's policy will be terminated immediately after payment of the Critical Illness Benefit<sup>(1)</sup>.

<sup>△</sup> This projected amount is based on the assumption that all dividends<sup>(6)</sup> distributed are not withdrawn but retained in the policy to accumulate with interest<sup>(6)</sup> at an assumed interest rate of 4%<sup>(6)</sup> from the 1st to the 25th Policy Year.

### Scenario 2: Protection for Your Children

Policy with Mr. Chan's son as the Life Insured

Sum Insured: HK\$1,000,000

- i) It is assumed that in the 2nd Policy Year, the Life Insured is diagnosed with Severe Asthma (a Severe Child Illness covered by the policy), resulting in the need for emergency cash to pay for the treatment costs. In this case, the Policyholder can make a claim for the Severe Child Illness Benefit<sup>(1)</sup>, which is equal to 25% of the Sum Insured, i.e. HK\$250,000, to obtain instant financial assistance.
- ii) It is assumed that in the 30th Policy Year, the Life Insured is diagnosed with a Benign Brain Tumour (an Early Stage Critical Illness covered by the policy). In this case, the Policyholder can make a claim for 25% of the Sum Insured, i.e. HK\$250,000, to pay for the treatment costs.

After the above two claims are paid, a remaining balance of HK\$500,000 in the Sum Insured is available for future claims under Mr. Chan's son's policy.

## Critical Illness, Early Stage Critical Illness and Severe Child Illness: At-a-Glance Summary

Types of Illness	Early Stage Critical Illness	Critical Illness
Cancer	Carcinoma-in-situ or Early Stage Cancer	Cancer
Conditions related to the Cardiovascular System	Coronary Angioplasty Minimal Invasive Direct Coronary Artery By-pass	Coronary Artery Bypass Surgery Other Serious Coronary Artery Disease
	Early Cardiomyopathy	Cardiomyopathy
	Insertion of a Veno-cava Filter	Eisenmenger's Syndrome
	Insertion of pacemaker or defibrillator Pericardiectomy	Heart Attack
	Less Invasive Treatments for Heart Valve Disease	Heart Valve Surgery
	Secondary Pulmonary Hypertension	Primary Pulmonary Arterial Hypertension
	Moderately Severe Infective Endocarditis	Infective Endocarditis
		Dissecting Aortic Aneurysm Surgery to Aorta
Conditions related to the Nervous System	Moderately Severe Alzheimer's Disease	Alzheimer's Disease
	Moderately Severe Bacterial Meningitis	Bacterial Meningitis
	Surgical Removal of Pituitary Tumour	Benign Brain Tumour Brain Surgery
	Adrenalectomy for Adrenal Adenoma	Chronic Adrenal Insufficiency (Addison's Disease)
	Moderately Severe Coma	Coma
	Moderately Severe Creutzfeldt-Jacob Disease (CJD)	Creutzfeldt-Jacob Disease (CJD)
	Moderately Severe Encephalitis	Encephalitis
	Moderately Severe Brain Damage Surgery for Subdural Haematoma	Major Head Trauma
	Early Motor Neurone Disease	Motor Neurone Disease
	Early Multiple Sclerosis	Multiple Sclerosis
	Moderately Severe Muscular Dystrophy	Muscular Dystrophy
	Moderately Severe Myasthenia Gravis	Myasthenia Gravis
	Moderately Severe Paralysis	Paralysis
	Moderately Severe Parkinson's Disease	Parkinson's Disease
	Moderately Severe Poliomyelitis	Poliomyelitis
	Angioplasty and Stenting for Carotid Arteries Cerebral Shunt Insertion Endovascular Treatment for Cerebral Aneurysm	Stroke
	Tuberculous Myelitis	Tuberculosis Meningitis
		Apallic Syndrome
		Hemiplegia

Types of Illness	Early Stage Critical Illness	Critical Illness
Conditions related to the Major Organs and Functions	Acute Necrohemorrhagic Pancreatitis	Chronic Relapsing Pancreatitis
	Moderately Severe Crohn's Disease	Crohn's Disease
	Liver Surgery	End Stage Liver Failure
	Chronic Lung Disease Surgical Removal of One Lung	End Stage Lung Disease
	Biliary Tract Reconstruction Surgery Hepatitis with Cirrhosis	Fulminant Hepatitis
	Moderately Severe Kidney Disease	Irreversible Kidney Failure
	Major Organ Transplantation (on Waitlist)	Major Organ Transplant
	Surgical Removal of One Kidney	Medullary Cystic Disease
	Early Systemic Scleroderma	Progressive Scleroderma
	Moderately Severe Rheumatoid Arthritis	Severe Rheumatoid Arthritis
	Moderately Severe Ulcerative Colitis	Severe Ulcerative Colitis
	Moderately Severe Systemic Lupus Erythematosus	Systemic Lupus Erythematosus with Lupus Nephritis
		Aplastic Anaemia
Conditions related to Other Illnesses	Amputation of One Foot due to Complication from Diabetes	Amputation of Feet due to Complications from Diabetes
	Diabetic Retinopathy Loss of Sight in One Eye	Blindness
	Early Elephantiasis	Elephantiasis
	Loss of Hearing in One Ear	Loss of Hearing
	Loss of One Limb Endovascular Treatment of Peripheral Arterial Disease	Loss of One Limb and One Eye Loss of Limbs
	Moderately Severe Pheochromocytoma	Pheochromocytoma
	Facial Burns due to Accident Moderately Severe Burns to Body due to Accident	Third Degree Burns
	Facial Reconstructive Surgery for Injury due to Accident	
	Osteoporosis with Fractures (Cover up to Insurance Age <sup>(2)</sup> 74)	
		Ebola
		HIV Due to Blood Transfusion and Occupationally Acquired HIV
		Myelofibrosis
		Necrotising Fasciitis
		Loss of Independent Existence (Cover up to Insurance Age <sup>(2)</sup> 74)
		Loss of Speech
		Progressive Supranuclear Palsy
		Terminal Illness



Severe Child Illness		
Dengue Hemorrhagic Fever	Rheumatic Fever with Valvular Impairment	Still's Disease
Haemophilia A and Haemophilia B	Severe Asthma	Type 1 Diabetes Mellitus
Kawasaki Disease	Severe Epilepsy	Type 1 Juvenile Spinal Amyotrophy
Osteogenesis Imperfecta	Severe Juvenile Rheumatoid Arthritis	Wilson's Disease

## Major Exclusions

- (a) No benefit is payable under the Plan for any Critical Illness, Early Stage Critical Illness and Severe Child Illness resulting (directly or indirectly) from or caused or contributed by (in whole or in part) AIDS or Human Immunodeficiency Virus (HIV) (except for the benefit defined under the Critical Illness - HIV Due to Blood Transfusion and Occupationally Acquired HIV).
- (b) No benefit is payable under the Plan for any Critical Illness, Early Stage Critical Illness and Severe Child Illness, resulting (directly or indirectly) from, or caused or contributed by (in whole or in part), any of the following:
- (i) a self-inflicted injury or attempted suicide while sane or insane; or
  - (ii) any Pre-existing Condition; or
  - (iii) intoxication by alcohol or drugs not prescribed by a Registered Doctor; or
  - (iv) violation or attempted violation of the law or resistance to arrest or participation in any criminal act; or
  - (v) travel in any aircraft, except as a fare paying passenger in a commercial aircraft.
- For the purposes of exclusion b(ii) above, Pre-existing Condition means any condition or illness:
- which existed or was existing;
  - where its cause existed or was existing;
  - where the Life Insured had knowledge, signs or symptoms of the condition or illness; or
  - where any laboratory test or investigation showed the likely presence of the condition or illness, and may be the cause or triggering condition to a Critical Illness, Early Stage Critical Illness and Severe Child Illness prior to the Policy Issue Date or the effective date of last reinstatement of the policy, whichever is later.
- (c) No benefit is payable under the Plan for any Critical Illness, Early Stage Critical Illness resulting (directly or indirectly) from, or caused or contributed by (in whole or in part), any Congenital Conditions or disorder or developmental conditions, which has manifested or was diagnosed before the Life Insured attains eighteen (18) years<sup>(3)</sup> of Insurance Age<sup>(2)</sup>.
- (d) No benefit is payable under the Plan for Severe Child Illness specified as below:
- (i) Dengue Hemorrhagic Fever;
  - (ii) Kawasaki Disease;
  - (iii) Rheumatic Fever with Valvular Impairment;
  - (iv) Severe Asthma;
  - (v) Severe Juvenile Rheumatoid Arthritis;
  - (vi) Still's Disease; and
  - (vii) Severe Epilepsy,
- resulting (directly or indirectly) from, or caused or contributed by (in whole or in part), any Congenital Conditions or disorder or developmental conditions, which has manifested or was diagnosed before the Life Insured attains eighteen (18) years<sup>(3)</sup> of Insurance Age<sup>(2)</sup>.
- (e) No benefit is payable under the Plan for any Critical Illness, Early Stage Critical Illness and Severe Child Illness of which the signs or symptoms first occurred or were diagnosed prior to the Policy Issue Date, or within 90 days of the Policy Issue Date or the effective date of last reinstatement of the plan, whichever is later, except caused by accident.
- (f) No benefit is payable under the Plan for activities or diseases or illnesses excluded for the benefit shown on endorsement (if any) forming part of the Plan.

The above are the major exclusions. For details of other exclusions, please refer to the relevant policy provision.

## Frequently Asked Questions

### Q: Do the Benefits covered under the Plan have different policy effective dates?

A: Under this Plan, the Critical Illness Benefit<sup>(1)</sup>, Early Stage Critical Illness Benefit<sup>(1)</sup> and Severe Child Illness Benefit<sup>(1)</sup> will be effective 90 days after the Issue Date of the policy, except for those covered illnesses that are caused by accidents, for which the said benefits will be effective immediately from the Issue Date of the policy. The Death Benefit will be effective immediately from the Issue Date of the policy (If the Life Insured dies by suicide, whether while sane or insane, within one year of the Issue Date or the effective date of last reinstatement, whichever is later, the liability of "Hang Seng Insurance" will be limited to any amount paid by the Policyholder under that policy less any Indebtedness and less any total claims paid since the Issue Date or the effective date of last reinstatement).

### Q: In the unfortunate event that the Life Insured is diagnosed with more than one covered Critical Illness, how will the claims be paid under the Plan?

A: If the Life Insured is diagnosed with more than one covered Critical Illness by a Registered Doctor 90 days after the Issue Date and while the policy is in force, only one claim will be payable under the Plan. After such claim is paid by "Hang Seng Insurance", the policy will be terminated immediately.

### Q: In the unfortunate event that the Life Insured is diagnosed with Early Cardiomyopathy and Chronic Lung Disease, which are both covered Early Stage Critical Illnesses, how will the claims be paid under the Plan?

A: If the Life Insured is diagnosed with more than one covered Early Stage Critical Illness by a Registered Doctor 90 days after the Issue Date and while the policy is in force, a maximum of four claims will be paid under the Plan, and such four claims will be the total claims payable altogether for the Early Stage Critical Illness Benefit<sup>(1)</sup> and Severe Child Illness Benefit<sup>(1)</sup>. Other than 'Carcinoma-in-situ or Early Stage Cancer' and 'Coronary Angioplasty', only one claim is payable for each Early Stage Critical Illness. In this case, the claim payable to the Policyholder in respect of each illness is equal to 25% of the Sum Insured net of Indebtedness (if any). For details of claims and exclusions for each illness, please refer to the terms of the respective policy.

### Q: If the Life Insured is diagnosed with more than one Severe Child Illness, how will the claims be paid under the Plan?

A: If the Life Insured is diagnosed with more than one Severe Child Illness by a Registered Doctor 90 days after the Issue Date and below the Insurance Age<sup>(2)</sup> of 18<sup>(3)</sup> while the policy is in force, a maximum of two claims will be paid under the Plan. Only one claim is payable for each Severe Child Illness. Each claim is equal to 25% of the Sum Insured net of Indebtedness (if any).

### Q: If the Policyholder, while holding an existing critical illness policy (Policy A, not for this Plan) issued by "Hang Seng Insurance", enrolls in this Plan for the same Life Insured, who is diagnosed with Cervical Carcinoma-in-situ in the 2nd Policy Year for this Plan and then diagnosed with Breast Carcinoma-in-situ in the 3rd Policy Year (both are Early Stage Critical Illnesses covered by the Plan), how much can be claimed by the Policyholder in respect of these two illnesses under the Plan?

A: In this case, as more than one critical illness policy has been issued for the same Life Insured by "Hang Seng Insurance", each claim for the Early Stage Critical Illness Benefit<sup>(1)</sup> payable in respect of a covered Carcinoma-in-situ or Early Stage Cancer is equal to the lesser of the following, net of Indebtedness (if any):

- (a) 25% of the Sum Insured; or
- (b) HK\$240,000/ US\$30,000 reduced by the total amount of all benefits paid and/or payable in respect of Carcinoma-in-situ or Early Stage Cancer at/on the same organ to the Life Insured, across all in force critical illness insurance policies issued by the "Hang Seng Insurance".

#### Scenario 1: Assuming a Sum Insured of HK\$1,000,000 under the Plan

##### • 1st Claim

In respect of the Life Insured being diagnosed with Cervical Carcinoma-in-situ, the Policyholder can claim from "Hang Seng Insurance". Assuming that HK\$60,000 is payable for the claim under Policy A, the amount of claim payable under the Plan will be calculated as follows:

Formula 1:  $(\text{HK\$}1,000,000 \times 25\%) = \text{HK\$}250,000$ ; or

Formula 2:  $(\text{HK\$}240,000 - \text{HK\$}60,000 \text{ payable under Policy A}) = \text{HK\$}180,000$

Given that the claim payable is equal to the lesser of the two, the result of formula 2 (i.e. HK\$180,000) will be the final claim amount payable under the Plan.

- 2nd Claim

In respect of the Life Insured being diagnosed with Breast Carcinoma-in-situ, the Policyholder can claim from "Hang Seng Insurance". As the Carcinoma-in-situ occurs in an organ different from that of the first incidence, the Policyholder can claim the same amount of HK\$60,000 under Policy A. Also, the same formula used in the 1st claim will apply for calculation of the amount of claim payable under this Plan. Hence, likewise, for the 2nd claim, HK\$180,000 is payable to the Policyholder.

#### Scenario 2: Assuming a Sum Insured of HK\$200,000 under the Plan

- 1st Claim

In respect of the Life Insured being diagnosed with Cervical Carcinoma-in-situ, the Policyholder can claim from "Hang Seng Insurance". Assuming that HK\$60,000 is payable for the claim under Policy A, the amount of claim payable under the Plan will be calculated as follows:

Formula 1:  $(\text{HK\$}200,000 \times 25\%) = \text{HK\$}50,000$ ; or

Formula 2:  $(\text{HK\$}240,000 - \text{HK\$}60,000 \text{ payable under Policy A}) = \text{HK\$}180,000$

Given that the claim payable is equal to the lesser of the two, the result of formula 1 (i.e. HK\$50,000) will be the final claim amount payable under the Plan.

- 2nd Claim

In respect of the Life Insured being diagnosed with Breast Carcinoma-in-situ, the Policyholder can claim from "Hang Seng Insurance". As the Carcinoma-in-situ occurs in an organ different from that of the first incidence, the Policyholder can claim the same amount of HK\$60,000 under Policy A. Also, the same formula used in the 1st claim will apply for calculation of the amount of claim payable under this Plan. Hence, likewise, for the 2nd claim, HK\$50,000 is payable to the Policyholder.

**Q: For the Policyholder, in making a claim, what are the points to note and what are the procedures? What should I do if I have queries relating to claims?**

A: In general, a claim application together with supporting documents must be submitted to "Hang Seng Insurance" within 90 days after the Life Insured is diagnosed with an illness covered by the Plan by a Registered Doctor. Before submitting the form, please check the coverage and exclusions of the respective policy. Should you have any queries relating to claims, please call "Hang Seng Insurance" Claims Services Hotline 2288 6992, and our customer service officer will be pleased to provide you with assistance.

**Remarks:**

- (1) Claims for the Critical Illness Benefit, Early Stage Critical Illness Benefit and Severe Child Illness Benefit must fulfill respective definitions together with the terms and conditions as stated in policy schedule of the Plan. Details of such definitions are included in the terms of the policy. Please refer to the policy for the exact details of the coverage and exclusions. The actual policy provision will be considered as final.
- (2) Insurance Age means, at any date, the age of the Life Insured or Policyholder on the most recent birthday prior to the Policy Date plus the number of completed Policy Year(s). If the Life Insured's or Policyholder's birthday is on the Policy Date, it will be calculated based on the age on such Policy Date.
- (3) The Early Stage Critical Illness Benefit<sup>(1)</sup> is payable to the Policyholder if the Life Insured is diagnosed with covered Osteoporosis with Fractures (Early Stage Critical Illness) with the Insurance Age<sup>(2)</sup> of 74 or below. The Critical Illness Benefit<sup>(1)</sup> is payable to the Policyholder if the Life Insured is first diagnosed with covered Loss of Independent Existence (Critical Illness) with the Insurance Age<sup>(2)</sup> between 18 and 74. The Severe Child Illness Benefit<sup>(1)</sup> is payable to the Policyholder if the Life Insured is first diagnosed with covered Type 1 Juvenile Spinal Amyotrophy (Severe Child Illness) with the Insurance Age<sup>(2)</sup> between 6 and 17.
- (4) Total Premium Paid means the total amount of premiums due and paid for the basic plan as of the date of death of the Life Insured or on the date when the Critical Illness Benefit<sup>(1)</sup> is paid. Loaded premium and premium of rider shall be excluded. "Hang Seng Insurance" reserves the right to adjust the premium rates applicable to premiums payable during the premium payment term.
- (5) Total Claims Paid means the total claims paid in respect of the Early Stage Critical Illness Benefit<sup>(1)</sup> and/or Severe Child Illness Benefit<sup>(1)</sup> under the Plan.

- (6) Accumulated policy dividend with interest is the sum of policy dividends and accumulated interest of policy dividends projected by "Hang Seng Insurance". It is based on the "Hang Seng Insurance"'s current policy dividend scales and is not guaranteed. The policy dividend scales will be determined based on the overall experience of this and similar types of products. Whether dividends are paid and the size of the dividends to be paid depends on how well "Hang Seng Insurance" has performed with regard to investment returns on the assets supporting those dividend-paying policies, as well as other financial factors such as claims, persistency and expenses. This accumulated policy dividend interest rate is not guaranteed and subject to review and adjustment by "Hang Seng Insurance". The actual policy dividends with accumulated interest may be higher or lower than the projected.
- (7) "Hang Seng Insurance" reserves the right to review and adjust from time to time the premiums payable per annum/month during the payment period. Any review and adjustment of premiums will take into consideration the overall experience of this and other products of the same type.
- (8) Upon surrender of the policy after it has become effective, the Total Cash Value payable plus the total claims paid<sup>(5)</sup> (if any) may be less than the total premium paid. For the total Cash Value payable upon surrender, please refer to the Illustration Summary of the Plan.
- (9) Simplified underwriting is only applicable to each Life Insured with a total Sum Insured amount not exceeding HK\$2,000,000 (including "PreciousLife Critical Illness Life Insurance Plan" and "Critical Illness Life insurance Plan") via simplified underwriting applications.
- (10) This Plan is subject to the relevant requirements on nationality, and / or addresses of the Policyholder and / or Life Insured as determined by "Hang Seng Insurance" from time to time. "Hang Seng Insurance" reserves the right to accept or decline any applications for the Plan based on the information provided by the Life Insured and/or Policyholder during enrolment.
- (11) While the Policyholder is unemployed for at least 30 consecutive days and is qualified for payment of severance benefits under the Employment Ordinance of the Hong Kong Special Administrative Region, during any period 2 months after the Policy Issue Date or Policy Date (whichever is later), the Grace Period for the payment of each subsequent premium for the policy shall extend up to 365 days from the due date of the first unpaid premium following commencement of unemployment. For details of the coverage and exclusions, please refer to the terms relating to the Unemployment Benefit in the respective policy.
- (12) If the Life Insured suffers Disability while the policy is in force and before the Policy Anniversary at which the Life Insured's Insurance Age<sup>(2)</sup> is 65 and such Disability remains so for a continuous period of 183 days, all subsequent premiums due after such Disability begins and during such uninterrupted continuance of such Disability will be waived by "Hang Seng Insurance" up to the end of the benefit period of the policy. For details of the coverage and exclusions, please refer to the terms relating to the Disability Benefit in the respective policy.
- (13) If the payor dies or suffers Disability while the policy is in force and before the Policy Anniversary at which the Life Insured's Insurance Age<sup>(2)</sup> is 65 and, in the case of Disability, such Disability remains so for a continuous period of 183 days, all subsequent premiums due after the death or such Disability begins and, in the case of Disability, during the uninterrupted continuance of such Disability will be waived by "Hang Seng Insurance" up to the end of the benefit period of the policy. For details of the coverage and exclusions, please refer to the terms relating to the Payor's Benefit in the respective policy.

PreciousLife Critical Illness Life Insurance Plan is an insurance plan with a savings element. Part of the premium pays for the insurance and related costs. If you are not satisfied with your policy, you have the right to cancel it within the Cooling-off Period and obtain a refund of any premiums paid. A written notice should be received by "Hang Seng Insurance" within the Cooling-off Period (that is, 21 days from the delivery of the policy or issue of a notice about the availability of the policy and expiry date of the Cooling-off Period to you/your representative, whichever is earlier). After the expiration of the Cooling-off Period, if you cancel the policy before the end of the policy term, the aggregate of the Projected Cash Value and the total claims paid (if any) may be less than the total premium you have paid.

PreciousLife Critical Illness Life Insurance Plan is underwritten by "Hang Seng Insurance" which is authorised and regulated by the Commissioner of Insurance of the HKSAR. Hang Seng Bank Limited is an insurance agent authorised by "Hang Seng Insurance".

**Customer Enquiry**

**2198 7838**

**hangseng.com**

## **Tax Reporting and Financial Crime**

"Hang Seng Insurance" and other members of the HSBC Group have certain obligations to Hong Kong and foreign legal or regulatory bodies and government or tax authorities, and are bound by HSBC Group's requirements, regarding you and your policy and "Hang Seng Insurance" may from time to time request consent and information from you in relation to these obligations and requirements.

There are consequences, which will be set out in your policy terms, if you fail to provide to "Hang Seng Insurance" consent or information that is requested from you or if you present a financial crime risk to a member of the HSBC Group. Such consequences include that "Hang Seng Insurance" may:

- take such actions as are necessary to enable it or a member of the HSBC Group to meet these obligations and requirements;
- be unable to provide new, or continue to provide all of the services to you;
- be required to withhold payments or benefits that would otherwise be due to you or your policy and permanently pay those over to tax authorities; and
- terminate your policy.

The amount you get back from the policy in the event of benefits or payments withholding and/or policy termination by "Hang Seng Insurance" as mentioned above plus the total amount that you have received from the policy (if any) before policy termination may be less than the total amount of the premium(s) you have paid. "Hang Seng Insurance" recommends that you seek your own independent professional advice on your tax liabilities.

The above information is intended as a general summary for reference only. Please refer to the actual policy for the exact terms, conditions and exclusions of the Plan, and the policy will be considered final. For details of the Plan and the policy terms, please contact any Hang Seng Bank branch.