

MediCash Lifetime Insurance Plan

You work hard to accumulate sufficient savings for a worry-free retirement. But have you ever considered protecting your most important asset of all – your or your children's physical well-being? Adequate medical protection may be one of the essential elements for a secure retirement and you have to start planning while you are still young and in good health. However, the majority of medical protection plans in the market impose age restriction and often charge high premium for customers who are seniors and in poorer health, making these plans inadequate to meet the actual medical needs of retirees.

Hang Seng Insurance Company Limited ("Hang Seng Insurance") now brings you MediCash Lifetime Insurance Plan ("this Plan") to provide you with an ideal solution. This Plan offers the following benefits:

- Self-selected payment term so you can settle premiums within payment term
- Fixed premium for better financial planning
- Lifelong⁽¹⁾ medical and life insurance protection to give you and your family extra peace of mind
- Claimable amount under Daily Hospital Cash Benefit and Surgical Cash Benefit are fixed and will not be affected by benefits from other policies⁽²⁾
- Cash Value, including Guaranteed Cash Value and projected policy dividends⁽³⁾ for more financial flexibility

Fixed Premium and Self-selected Payment Terms for Better Financial Planning

The premium of traditional medical protection plans increases with the age of the Life Insured, making you difficult to plan for your total payments. The premium of this Plan is determined according to the Life Insured's gender, smoking habits and the age at the time of enrolment. Once the policy takes effect, the premium is level and fixed and thus you can have a better financial planning. To better suit your personal needs, you can select a payment term of 10 years, 15 years or 20 years. After the expiry of the payment term, you are guaranteed that no more payment is required, helping you enjoy a worry-free retirement.

Comprehensive Lifetime⁽¹⁾ Protection

Lifetime⁽¹⁾ Medical Account for Extra Peace of Mind

Once you have determined your Sum Insured upon policy application, a Medical Account will come into effect upon policy issuance as your lifetime⁽¹⁾ medical reserve. After the policy is issued, as long as your Medical Account has a positive balance, you can enjoy medical protection until the Insurance Age⁽⁴⁾ of 99⁽¹⁾ regardless of your health condition. While the policy is in force, in the unfortunate event of accident or illness leading to hospital confinement⁽⁵⁾ or surgical treatment in hospital⁽⁶⁾, you can receive the Medical Benefits of item (I) as in the following table:

Total Medical Account Amount	100% of Sum Insured	Example: Sum Insured: HK\$500,000
(I) Medical Benefits Daily Hospital Cash Benefit⁽⁷⁾ Surgical Cash Benefit⁽⁷⁾ <ul style="list-style-type: none"> • Complex • Major • Intermediate • Minor Indexation of Medical Benefit (applicable to Insurance Age⁽⁴⁾ between 65 and 84)	<u>Benefit Amount</u> 0.25% of Sum Insured 20% of Sum Insured 12% of Sum Insured 6% of Sum Insured 3% of Sum Insured Daily Hospital Cash Benefit and Surgical Cash Benefit will be increased by 5% of initial Benefit Amount ⁽⁸⁾ per annum (Not applicable to Sum Insured and / or Total Medical Account Amount)	<u>Benefit Amount</u> HK\$1,250 HK\$100,000 HK\$60,000 HK\$30,000 HK\$15,000 Daily Hospital Cash Benefit and Surgical Cash Benefit will be increased by 5% of initial Benefit Amount ⁽⁸⁾ per annum (Not applicable to Sum Insured and / or Total Medical Account Amount)
(II) Death Benefit	100% of Sum Insured minus Total Medical Claims Paid	HK\$500,000 minus Total Medical Claims Paid
(III) Supplemental Benefit (additional premium is required) <ul style="list-style-type: none"> • Waiver of Premium on Disability Benefit⁽⁹⁾ • Payor's Benefit⁽¹⁰⁾ 	Premiums for basic plan and optional benefit	

The claimed amount will be deducted from your Medical Account. The balance of the Medical Account is equivalent to the policy's Sum Insured deducted by the Total Medical Claims Paid. As long as your Medical Account has a positive balance, the policy will remain in force until the Insurance Age⁽⁴⁾ of 99⁽¹⁾. The highest Total Medical Claims Paid is equivalent to the Sum Insured. Once the Total Medical Account Amount is fully deducted, the policy will be terminated.



Indexation of Medical Benefits to Meet Future Needs

The benefit amounts of the Daily Hospital Cash Benefit and Surgical Cash Benefit will automatically be increased ⁽¹¹⁾ by 5% of its respective initial benefit amount ⁽⁸⁾ every year between the Insurance Age ⁽⁴⁾ of 65 and 84. At the Insurance Age ⁽⁴⁾ of 84, the benefit amounts will be the double ⁽¹¹⁾ of their respective initial benefit amounts ⁽⁸⁾, helping you take care of increasing medical expenses.

Fixed Cash Benefit Designed for Increased Versatility

Ordinary medical protection plans normally pay out claims for actual expenses on reimbursement basis. This Plan introduces fixed amount cash benefits – regardless of your actual expenses, it will pay you according to the benefit amount of the Daily Hospital Cash Benefit and Surgical Cash Benefit. No matter if you have previously received benefits under a group policy of your employer or other medical insurance policies, it would not affect your fixed cash benefits payable under this Plan ⁽²⁾.

Life Protection for Peace of Mind

In addition to medical protection, this Plan provides you with life protection. In the unfortunate event of death of the Life Insured during the policy term, the beneficiary is entitled to receive a death benefit ⁽¹²⁾ equivalent to the Sum Insured minus the Total Medical Claims Paid (if any), plus the accumulated policy dividends and interests ⁽³⁾ (if any), helping your family cope with unforeseeable expenses.

Global Protection Once Coverage Takes Effect

Once the coverage takes effect, you can enjoy the respective protection ⁽¹³⁾ of this Plan in most of the places in the world. In the event of an accident or symptoms of an illness occurring or illness as diagnosed by a registered doctor 30 days or 120 days from the Issue Date ⁽¹⁴⁾ of the policy leading to hospital confinement or surgical treatment in hospital, the Life Insured is entitled to receive the related Medical Benefits of this Plan. The Life Insured will also enjoy life protection once the policy is in force.

Dividends and Cash Value for More Financial Flexibility

Projected Policy Dividends to be Distributed Annually

This Plan is expected to distribute policy dividends ⁽³⁾ every year. You can choose to cash it out or retain it in the policy to accumulate with interests ⁽³⁾. You can also let the policy dividends accumulate in the policy first and withdraw it at anytime during the policy term, helping you save for your retirement or other personal goals.

Cash Value for Added Financial Flexibility

This Plan provides Cash Value. When you choose to surrender the policy during the policy term, you can withdraw the Net Cash Value of the policy so you have added flexibility for your finances. The Net Cash Value is equivalent to the positive balance of the Guaranteed Cash Value minus Total Medical Claims Paid (if any) plus accumulated policy dividends and interest (if any). Once the Cash Value has been withdrawn, the policy will be terminated.

Simplified Application Procedure for Easy Enrolment

The application procedure of this Plan is simple. Provided that the Sum Insured is HK\$1,000,000 or below (only applicable to the Life Insured and/or Policyholder holding a valid Hong Kong or Macau ID card / Birth Certificate) or the Sum Insured is HK\$600,000 or below (only applicable to Life Insured and/or Policyholder holding a valid Chinese Mainland ID document), and the Life Insured and/or Policyholder meet the criteria for the Insurance Age ⁽¹⁵⁾, and comply with other relevant application requirements of the Plan, whatever the gender, age and smoking status of the Life Insured, no medical examination is required ⁽¹⁶⁾.

NOTE: In case of surrendering the policy after the expiry of the Cooling-off Period and anytime after the policy is effective, the surrender value plus Total Medical Claims Paid (if any) may be less than the total premium paid. Please refer to the Illustration Summary of this Plan for the projected surrender value. All details regarding policy surrender should be referred to the relevant policy provisions.

MediCash Lifetime Insurance Plan At-A-Glance

Application Age ⁽¹⁵⁾	1-55 years old	1-50 years old	1-45 years old
Payment Term	10 Years	15 Years	20 Years
Policy Term	Until Insurance Age ⁽⁴⁾ of 99 ⁽¹⁾		
Policy Currency	HK or US Dollars		
Sum Insured of Your Preference	Minimum Sum Insured: HK\$200,000 or US\$25,000		
	Maximum Sum Insured: HK\$2,400,000 or US\$300,000 ⁽¹⁷⁾		
Daily Hospital Cash Benefit	Daily Hospital Cash Benefit is calculated in accordance with the number of days of confinement in hospital and will be deducted from the Medical Account. For every 24 consecutive hours that the Life Insured stays in a hospital will be regarded as one-day hospital confinement. If the initial hospital confinement duration is not less than 18 hours and a charge of daily room and board by the hospital is incurred, this will be regarded as the first day of hospital confinement.		
	Daily Hospital Cash Benefit Amount: 0.25% of Sum Insured or the maximum benefit amount (whichever is lower)		
	Maximum benefit amount ⁽¹⁸⁾ : HK\$2,000 or US\$250		
	Maximum Period Payable: 365 days per confinement ⁽¹³⁾ . If two or more hospital confinements are caused by the same or related injury, sickness, disease or illness, those hospital confinements will be regarded as one single hospital confinement provided that each of them is not separated by more than 90 days from the date of discharge of the immediately preceding related hospital confinement.		
Surgical Cash Benefit	Surgical Cash Benefit ⁽¹³⁾ : Benefit amount based on the Sum Insured or the maximum benefit amount (whichever is lower)		
	Classification of Surgery	Benefit amount based on the Sum Insured	Maximum benefit amount ⁽¹⁸⁾
			HKD USD
	Complex	20% of Sum Insured	\$120,000 \$15,000
	Major	12% of Sum Insured	\$72,000 \$9,000
	Intermediate	6% of Sum Insured	\$36,000 \$4,500
	Minor	3% of Sum Insured	\$18,000 \$2,250
	For surgical procedures or operations required during hospitalisation, this Plan will pay the Surgical Cash Benefit for the related surgical procedures or operations according to the Classification Schedule of Surgical Operations.		
	In the case where the Life Insured has undergone surgical procedures or operations due to same or different sickness, disease, illness or injury during one single hospital confinement, "Hang Seng Insurance" will only pay the Surgical Cash Benefit for the surgical procedures or operations which provides the highest benefit amount according to the Classification of Surgery.		
	In the case where a Surgical Cash Benefit has been claimed by the Life Insured and afterwards, another surgery(ies) due to the same injury, sickness, disease or illness is / are performed in subsequent hospital confinement(s), whilst the time gap between each hospital confinement is not more than 90 days, counting from the date of discharge of the immediately preceding hospital confinement to the start date of subsequent hospital confinement, then the Surgical Cash Benefit payable during these hospital confinements will be calculated with the reference to the surgery with the highest Surgical Cash Benefit after deducting the amount of Surgical Cash Benefit already paid.		

Features of Premium	Level and fixed once the policy is issued
Payment Mode and Method	Monthly premium: via monthly autopay Annual premium: via online, Automatic Phone Banking, ATMs, autopay, PPS, cheque by mail or payment in person at Hang Seng Bank branch
Global Coverage	Benefit Areas: Hong Kong SAR, Macau SAR, Singapore, Malaysia, Japan, Taiwan, United Kingdom, Thailand, South Korea, Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxemburg, Monaco, Netherlands, Norway, Spain, Portugal, Sweden, Switzerland, USA, Canada, Australia and New Zealand. If the Life Insured requires hospital confinement or undergoes surgical procedure during hospitalisation outside the Benefit Areas: <ul style="list-style-type: none"> Benefit amounts of Daily Hospital Cash Benefit and Surgical Cash Benefit: Reduced by 50% of the respective benefit amounts mentioned in this table. For the Hospital Confinement or the surgery procedure / operation performed in the People's Republic of China, "Hang Seng Insurance" will only process claims in relation to the Daily Hospital Cash Benefit or Surgical Cash Benefit if such Hospital Confinement or surgery procedure / operation is occurred in a Class 3 Grade A hospitals or above ⁽¹⁹⁾ in Mainland China. The Maximum Period Payable for each hospital confinement ⁽²⁰⁾: 90 days
Supplemental Benefit (can be enrolled at the time of the application or within the premium payment period for the basic plan)	(1) Waiver of Premium on Disability Benefit ⁽⁹⁾ (Only applicable to the Life Insured at the Insurance Age ⁽⁴⁾ of 18 or above and additional premium is required) (2) Payor's Benefit ⁽¹⁰⁾ (Only applicable to the Life Insured at the Insurance Age ⁽⁴⁾ of 17 or below and additional premium is required)
Others	Policy loan is not available and the policy is not assignable as collateral for applying for a loan. And increase in Sum Insured is not applicable.

Frequently Asked Questions

Q: Are there any different effective dates for the benefits covered in this Plan?

A: Life protection and Medical Benefits for injury due to accident take effect immediately from the Policy Date. Medical Benefits for tonsils, adenoids or any diseases peculiar to the female generative organs will be payable 120 days after the Issue Date of the policy. Other Medical Benefits will be payable 30 days after the Issue Date of the policy.

Q: If the Sum Insured of my policy is HK\$500,000 and no adjustment has ever been made, how will the Indexation of Medical Benefits apply? When I reach the Insurance Ages ⁽⁴⁾ of 65 and 66, what are the changes to my Medical Account, Daily Hospital Cash Benefit and Surgical Cash Benefit?

A: The benefit amount for your medical protection will automatically be increased by 5% of initial benefit amount ⁽⁶⁾ every year between the Insurance Ages ⁽⁴⁾ of 65 and 84.

Assuming the Sum Insured of the policy is HK\$500,000, the following is an example illustrating the benefit amount of medical protection that the Life Insured can receive at the Insurance Ages ⁽⁴⁾ of 65 and 66 (in HKD):

Medical Account	\$500,000 (The Sum Insured or Medical Account balance will not be increased. Assuming that no claim has ever been made, the Medical Account balance shall remain unchanged.)		
Medical Protection	The benefit amounts without indexation at the end of the Insurance Age ⁽⁴⁾ of 64 (This is the initial benefit amount ⁽⁸⁾ which will be used as the calculation basis for the annual indexation)	The benefit amounts after indexation at the Insurance Age ⁽⁴⁾ of 65 (The benefit amount of medical protection has been increased by 5% of the initial benefit amount ⁽⁸⁾)	The benefit amounts after indexation at the Insurance Age ⁽⁴⁾ of 66 (The benefit amount of medical protection has been increased by another 5% of the initial benefit amount ⁽⁸⁾)
Daily Hospital Cash Benefit	\$1,250	\$1,312.5 (\$1,250 x 105%)	\$1,375 (\$1,250 x 110%)
Surgical Cash Benefit			
• Complex Surgery	\$100,000	\$105,000 (\$100,000 x 105%)	\$110,000 (\$100,000 x 110%)
• Major Surgery	\$60,000	\$63,000 (\$60,000 x 105%)	\$66,000 (\$60,000 x 110%)
• Intermediate Surgery	\$30,000	\$31,500 (\$30,000 x 105%)	\$33,000 (\$30,000 x 110%)
• Minor Surgery	\$15,000	\$15,750 (\$15,000 x 105%)	\$16,500 (\$15,000 x 110%)

The example assumes:

- (1) The policy is in force
- (2) All premiums are paid in full when due

Q: Will the Plan distribute policy dividends? What options do I have with my policy dividends?

A: This Plan is expected to distribute policy dividends every year. The dividends amount will be determined by "Hang Seng Insurance" and is non-guaranteed. You can choose to withdraw the dividends in cash or retain them in the policy to accumulate interests. The annual interest rate for policy dividends accumulation is not guaranteed.

Q: Are there any restrictions on the Benefit Areas of this Plan?

A: The Benefit Areas of this Plan cover many countries. Please refer to the Global Coverage in the "MediCash Lifetime Insurance Plan At-A-Glance" of this fact sheet. If you are confined in a hospital and require surgical procedure outside the Benefit Areas, the benefit amounts for the Daily Hospital Cash Benefit and Surgical Cash Benefit will be reduced by 50% accordingly and the Maximum Period Payable for each hospital confinement ⁽²⁰⁾ is 90 days.

Q: What is the definition of 'Hospital Confinement' or 'Hospitalisation'? If I undergo a minor surgery in a clinic, will I receive Medical Benefits under this Plan?

A: Hospital Confinement or Hospitalisation refers to a period of continuous confinement in a hospital before discharge, which confinement duration is not less than 18 hours and a charge for daily room and board by the hospital is incurred. No benefit will be payable if the surgery is undergone in a clinic.

Q: The minimum confinement duration is 18 hours, so what is defined as a day of hospital confinement?

A: For every 24 consecutive hours that a Life Insured stays in a hospital will be regarded as one-day hospital confinement. If the confinement duration is not less than 18 hours and a charge of daily room and board by the hospital is incurred, this will be regarded as the first day of hospital confinement.

Q: Shall I receive more than one Surgical Cash Benefit if more than one surgery is performed during the same hospitalisation?

A: If you undergo more than one surgical procedure due to the same or different injury, sickness, disease or illness during the one single hospital confinement, you can receive the Surgical Cash Benefit for the surgical procedure amongst all surgeries undergone that provides the highest benefit amount according to the Classification of Surgery.

Q: Is the Classification of Surgery listed in the policy? How are the common surgeries classified?

A: The Classification of Surgery is listed in the Classification Schedule of Surgical Operation ("Classification Schedule") of the policy. We will send the Classification Schedule to you together with your policy upon its issuance. "Hang Seng Insurance" reserves the final decision on the classification of surgery and has the absolute discretion to determine the surgeries which are not set out in the Classification Schedule. "Hang Seng Insurance" may revise or amend the Classification Schedule as appropriate or necessary from time to time without prior notice. The following are the common surgeries and their classification (for reference only):

Classification of Surgery	Surgery Example
Complex	Coronary artery bypass graft (bypass)
	Excision of Aneurysm
	Complete pneumonectomy
	Hemihepatectomy
Major	Percutaneous transluminal coronary angioplasty (PTCA)
	Extraction of Cataract
	Cholecystectomy/Removal of gallbladder
	Excision of uterine fibroid/Excision of ovarian cyst
Intermediate	Removal of appendix/ Appendectomy
	Colonoscopic polypectomy
	Excision of lymph node (deep)
	Excision of pile/ Haemorrhoidectomy
Minor	Endoscopic biopsy of lung
	Dilation & curettage of uterus (D & C)
	Oesophagoduodenoscopy (OGD)
	Ligation of pile

Q: When do I need to submit the claim application and who can I call if I have enquiries on a claim?

A: Under normal circumstances, you should submit the claim application to "Hang Seng Insurance" within 60 days after the completion of surgery treatment or hospitalisation. You may call our Claims Hotline at 2288 6992 and our Customer Service Representative will be pleased to provide you with assistance.

Major Exclusions

To keep this Plan as economical for the majority of customers as possible, exclusions are applied and the major exclusions include:

1. Congenital conditions;
2. Pre-existing conditions;
3. Illness or surgical procedure occurring within 30 days after the Issue Date of the policy (Except treatment for injury caused by accident);
4. Treatment or surgical procedures for tonsils, adenoids or any diseases peculiar to the female generative organs within 120 days after the Issue Date of the policy;
5. Dental care and treatment, eye glasses or hearing aids, beauty and cosmetic surgical procedure;
6. Hospital treatment associated with pregnancy, birth and infertility;
7. Hospital treatment for drug abuse, alcohol, AIDS, sexually transmitted disease, psychiatric or mental disorders and inborn disability;
8. Hospital treatment due to war or suicide;
9. Physical examinations, health check-ups or tests not incidental to treatment or diagnosis of a covered injury or illness or any treatments which are not medically necessary.

Please refer to the actual policy for exact terms and conditions of exclusions.

Note:

- (1) After the policy takes effect, you shall be entitled to a Medical Account with value equivalent to the Sum Insured of the policy to settle the respective medical claims covered under the policy provisions. As long as your Medical Account has a positive balance, the policy shall remain in force until the Insurance Age⁽⁴⁾ of 99. Your policy will be automatically terminated once your Medical Account balance reaches zero.
- (2) "Hang Seng Insurance" offers no recommendation or guarantee as to whether the benefit to be received from other insurance companies or medical benefits providers would be affected if benefit for the same claims is received from "Hang Seng Insurance". You are required to check with the relevant companies on this. In the event that the Life Insured is covered by more than one MediCash Lifetime Insurance Plan policy, please refer to "MediCash Lifetime Insurance Plan At-A-Glance" for the maximum benefit payable on Daily Hospital Cash Benefit and Surgery Cash Benefit.
- (3) Policy dividends and interest rate used for policy dividends accumulation are not guaranteed. Please refer to Illustration Summary for current accumulation interest rate.
- (4) Insurance Age means, at any date, the age of the Life Insured or Policyholder (if applicable) on the most recent birthday prior to the Policy Date plus the number of completed Policy Years. If the Life Insured's or Policyholder's (if applicable) birthday is on the Policy Date, it will be calculated based on the age on such Policy Date.
- (5) The surgical treatment and hospital confinement received by the Life Insured must be medically necessary, meaning medical services which are necessary for the care or treatment of the sickness, disease, illness or injury and which are consistent with the diagnosis and customary medical treatment for medical condition; and are also in accordance with good and prudent medical practice.
- (6) The surgical procedures or operations for the Life Insured must be certified by a Registered Doctor and must be performed in a hospital by a Registered Doctor who is qualified in a specialty suitable for the surgical procedure involved.
- (7) The amounts of Daily Hospital Cash Benefit and Surgical Cash Benefit are calculated based on the Sum Insured and cannot be higher than the maximum benefit amount mentioned in "MediCash Lifetime Insurance Plan At-A-Glance" of this fact sheet.
- (8) Initial benefit amount refers to the benefit amount before indexation at the end of Insurance Age⁽⁴⁾ of 64. If the Sum Insured has been adjusted during the Insurance Age⁽⁴⁾ between 65 and 84, the respective initial benefit amount will be adjusted accordingly. For details of the Sum Insured adjustment, please refer to the relevant policy provisions.
- (9) Waiver of Premium on Disability Benefit refers in case the Life Insured becomes disabled caused by accident or illness and unable to work for at least 183 consecutive days before the Insurance Age⁽⁴⁾ of 65, all premiums due and payable during the period of disability will be waived until the recovery of the Life Insured, the Life Insured reaches the Insurance Age⁽⁴⁾ of 65 or until the end of premium payment term (whichever is earlier). Waiver of Premium on Disability Benefit is only applicable to the Life Insured at the Insurance Age⁽⁴⁾ of 18 or above. The Life Insured must hold a valid Hong Kong or Macau identity card. Please refer to the Supplemental Benefit of Waiver of Premium on Disability Benefit for full details and conditions.
- (10) Payor's Benefit refers in case the unfortunate event of the payor's death happens during the period of Payment Term, all premiums due and payable will be waived; if the payor becomes disabled caused by accident or illness and unable to work for at least 183 consecutive days, all premiums due and payable during the period of disability will be waived until the Life Insured reaches the Insurance Age⁽⁴⁾ of 25 or until the payor reaches the Insurance Age⁽⁴⁾ of 65 (whichever is earlier). Payor's Benefit is only applicable to the Life Insured with Insurance Age⁽⁴⁾ of 17 or below at the time of application, and the payor with Insurance Age⁽⁴⁾ of 18 to 55 at the time of application. The payor must be a Hong Kong or Macau valid identity card holder to be eligible for this benefits. Please refer to the Supplemental Benefit of Payor's Benefit for full details and conditions.
- (11) The indexation is not applicable to the Sum Insured and / or Medical Account, and assuming that no adjustment has been made in the Sum Insured between the Insurance Age⁽⁴⁾ of 65 and 84. The maximum benefit amount for Daily Hospital Cash Benefit and Surgical Cash Benefit mentioned in "MediCash Lifetime Insurance Plan At-A-Glance" of this fact sheet will also be increased by 5% every year accordingly (based on the initial maximum benefit amount).
- (12) The policy will be terminated upon payment of the Death Benefit.
- (13) If the Life Insured is hospitalised outside the Benefit Areas, the related benefit amount and Maximum Period Payable for the benefits will be reduced accordingly. Please refer to the Global Coverage in "MediCash Lifetime Insurance Plan At-A-Glance" of this fact sheet for details.
- (14) No benefit will be given under this Plan for hospitalisation or surgical treatment for tonsils, adenoids or any diseases peculiar to female generative organs within 120 days after the Issue Date of the policy. The Medical Benefits related to sickness, disease or illness will be effective after 30 days of the Issue Date of the policy.
- (15) Application Age means, at any date, the age of the Life Insured or Policyholder on the most recent birthday prior to the Policy Date. If the Life Insured's or Policyholder's birthday is on the Policy Date, it will be calculated based on the age on such Policy Date.
- (16) This Plan is subject to the relevant requirements on nationality, and / or addresses of the Policyholder and / or Life Insured as determined by "Hang Seng Insurance" from time to time. "Hang Seng Insurance" reserves the right to accept or decline any applications for the Plan based on the information provided by the Life Insured and / or Policyholder during enrolment.
- (17) If the Life Insured is holding a valid Chinese Mainland ID document, the maximum Sum Insured is HK\$600,000 or US\$75,000.
- (18) If the Life Insured applies for more than one MediCash Lifetime Insurance Plan, the maximum benefit amount of Daily Hospital Benefit and Surgical Cash Benefit will be calculated with reference to each Life Insured, but not on per policy basis. The claimed amount shall not exceed the maximum benefit amount of Daily Hospital Cash Benefit and Surgical Cash Benefit mentioned in "MediCash Lifetime Insurance Plan At-A-Glance" of this fact sheet. The maximum benefit amount will be automatically increased⁽¹¹⁾ by 5% every year (based on the initial maximum benefit amount) between the Insurance Age⁽⁴⁾ of 65 and 84. The Medical Benefits under the first issued policy will be payable by "Hang Seng Insurance" first, followed by the second issued policy, and so on.
- (19) Class 3 Grade A hospitals or above shall mean any of the hospitals formally assessed and rated by the Mainland Government Ministry of Health of the PRC as a "Class III Grade A hospital or above" excluding mental hospitals, clinics for prevention and control of specific diseases, and medical institutions which do not operate for the purpose of providing direct medical treatment of illnesses of patients but operate primarily for rehabilitation, convalescence, drug addiction treatment, alcohol addiction treatment, nursing, aged care or cosmetology. The hospital must be equipped with medical equipment and facilities that meets the standard required by the relevant hospital management regulations in the PRC, and must provide 24 hours per day in-patient medical and nursing services rendered by Registered Doctors and nurses.
- (20) Hospital Confinement refers to any one single Hospital Confinement or two or more Hospital Confinements which will be regarded as one single Hospital Confinement.

MediCash Lifetime Insurance Plan is an insurance plan with a savings element. Part of the premium pays for the insurance and related costs. If you are not happy with your policy, you have a right to cancel it within the Cooling-off Period and obtain a refund of any premiums paid. A written notice should be received by "Hang Seng Insurance" within the Cooling-off Period (that is, 21 days from the delivery of the policy or issue of a notice about the availability of the policy and expiry date of the Cooling-off Period to you/your representative, whichever is earlier). After the expiration of the Cooling-off Period, if you cancel the policy before the end of the policy term, the surrender value plus total medical claims paid (if any) may be less than the premium paid.

MediCash Lifetime Insurance Plan is underwritten by "Hang Seng Insurance" which is authorised and regulated by the Commissioner of Insurance of the HKSAR. Hang Seng Bank Limited is an insurance agent authorised by "Hang Seng Insurance".

Tax Reporting and Financial Crime

"Hang Seng Insurance" and other members of the HSBC Group have certain obligations to Hong Kong and foreign legal or regulatory bodies and government or tax authorities, and are bound by HSBC Group's requirements, regarding you and your policy and "Hang Seng Insurance" may from time to time request consent and information from you in relation to these obligations and requirements.

There are consequences, which will be set out in your policy terms, if you fail to provide to "Hang Seng Insurance" consent or information that is requested from you or if you present a financial crime risk to a member of the HSBC Group. Such consequences include that "Hang Seng Insurance" may:

- take such actions as are necessary to enable it or a member of the HSBC Group to meet these obligations and requirements;
- be unable to provide new, or continue to provide all of the services to you;
- be required to withhold payments or benefits that would otherwise be due to you or your policy and permanently pay those over to tax authorities; and
- terminate your policy.

The amount you get back from the policy in the event of benefits or payments withholding and/or policy termination by "Hang Seng Insurance" as mentioned above plus the total amount that you have received from the policy (if any) before policy termination may be less than the total amount of the premium(s) you have paid. "Hang Seng Insurance" recommends that you seek your own independent professional advice on your tax liabilities.

This document is intended as a general summary of information and is for reference only. Please refer to the relevant policy for exact terms, conditions and exclusions of the Plan, and the policy will be considered final. For details of the Plan and the policy terms, please contact any Hang Seng Bank branch.