

Examination of Estimates of Expenditure 2002-03
**CONTROLLING OFFICER'S REPLY TO
WRITTEN/SUPPLEMENTARY QUESTION**

Reply Serial No.

CSB031

Question Serial No.

1262

Head : 120 – Pensions

Subhead (No. & title) :

Programme : (1) Public and Judicial Service Pension Benefits

Controlling Officer : Director of Accounting Services

Bureau Secretary : Secretary for the Civil Service

Question : How many officers are expected to retire under the Voluntary Retirement Scheme in 2002-03 and what is the expenditure estimated for this ?

Asked by : The Hon. TAM Yiu-chung

Reply : It is estimated that about 2 400 officers will retire under the Voluntary Retirement (VR) Scheme in 2002-03. The relevant expenditures under Head 120 involved are as follows :

Pension Gratuities	:	\$1,320 Million
Pension	:	\$65 Million
Compensatory Payment	:	\$663 Million

Signature

Name in BLOCK LETTERS

Post Title

Date

SHUM MAN-TO

Director of Accounting Services

21 March 2002